

TO: Baltimore Yearly Meeting (BYM) Monthly Meetings

FROM: BYM Stewardship and Finance (S&F) Committee

SUBJECT: First Reading of the 2026 BYM Budget

The Stewardship and Finance Committee was prepared to present a first reading of the 2026 BYM budget at the BYM interim meeting on November 15, 2024. Due to lengthy discernment on whether BYM should move forward with consideration of establishing BYM Camps as an LLC, there was insufficient time for a first reading of the 2026 budget.

Therefore, this memo with attachments serves as the first reading of the 2026 budget. We encourage interested Friends to join us the Stewardship and Finance Committee on January 5th , 2026, at 7PM for further discernment of the 2026 budget. A second reading of the 2026 budget is scheduled for a called interim meeting scheduled for Saturday, January 31, 2026, at 1:00 pm. Zoom registration to participate in these two meetings will be sent via BYM weekly announcements and posted to the BYM Events calendar. If you are unable to attend either of these meetings but have questions or concerns, please address them to the committee's email at sandf@bym-rsf.org.

The 2024 camp season ended with more than \$200,000 in expenses over revenue. Fortunately, cash reserves were sufficient to cover this loss without needing to sell assets or borrow. Although final numbers will not be available until Interim Meeting in March 2026, diligent work by staff and camp committees resulted in 2025 being much better. This 2026 budget draft anticipates a drawdown of \$47,000 from cash reserves, which we expect to be available, and puts the camping program on track to a sustainable surplus in 2027.

The careful work by staff and the committee has been guided by our shared purpose to ensure the budget is realistic, responsible, and aligned with the Yearly Meeting's mission and values, including our commitment to being an antiracist faith community, respect for staff, and the equitable sharing of financial constraints. Steps have been taken to align camp income and expenses, including adjusting enrollment and staffing assumptions, reducing administrative and camp costs, and revising revenue projections.

The Stewardship and Finance Committee strives to ensure that our recommendations to the Yearly Meeting are transparent, mission-aligned, and sustainable. While challenges persist, the committee is confident that the 2026 budget represents a thoughtful, practical, and spiritually grounded path forward.

With gratitude to the BYM community,

BYM Stewardship & Finance Committee: Catherine Nnoka (FMW), Anne Bacon (Hopewell Centre), Ann Duncan (Midlothian), Katie Firoozmand (Stony Run), Andrei Israel (Adelphi), Jeff Smith (Lynchburg), Catherine Tall (Monongalia), Tim Yeaney (Langley Hill), Terence McCormally (Herndon), Jim Riley (Hopewell Centre)

BYM Operating Budget

BYM Yearly Meeting Budget Summary		2024 Actual	2025 Budget	2026 Budget	Notes
Revenue					
Contributed Revenue	\$243,501	\$275,000	\$250,000	1	
Earned Revenue	\$101,777	\$100,780	\$122,000		
Apportionment	\$562,074	\$526,000	\$564,055		
Other Revenue	\$2,396	\$0	\$0		
Total Revenue	\$909,749	\$901,780	\$936,055		
Releases from Restricted Funds					
STTQE Fund	\$4,000	\$16,000	\$16,000		
Edu Grants Fund	\$16,000	\$25,000	\$25,000		
Total Revenue with Fund Releases	\$929,749	\$942,780	\$977,055		
Expenses					
Personnel	\$564,617	\$536,476	\$558,718		
Professional Services	\$70,682	\$42,000	\$39,100		
Administrative Operating Costs	\$126,803	\$155,214	\$120,786		
Utilities & Physical Plant	\$63,727	\$69,000	\$69,000		
Vehicles	\$1,596	\$1,350	\$1,300		
Program Costs	\$72,076	\$120,000	\$141,350		
Misc. Costs	\$6,889	\$250	\$0		
Committee Expenses	\$65,274	\$43,100	\$31,700		
Total Expenses	\$971,665	\$926,752	\$961,954		
Revenue Over Expenses	\$3,357	\$16,028	\$15,101		
<i>Annual Depreciation</i>	<u>9,049.62</u>				

BYM Operating Budget, Continued
Expense Detail by Program/Committee

Program Expenses	2024 Actual	2025 Budget	2026 Budget	Notes
Youth Programs	\$79,447	\$51,318	\$53,064	
STRIDE	\$82,973	\$87,815	\$88,544	
Development	\$153,051	\$154,018	\$146,100	
Annual Session	\$64,375	\$81,550	\$83,400	
Spiritual Formation	\$24,195	\$25,500	\$25,500	
Women's Retreat	\$0	\$0	\$20,000	
All Other YM Programs, Services, & Admin	\$502,350	\$483,451	\$503,646	2
Total Program Expenses	\$906,391	\$883,652	\$920,254	
Committee Expenses				
Growing Diverse Ladership	\$1,300	\$1,000	\$0	
Faith & Practice	\$0	\$0	\$500	
Indian Affairs Committee	\$14,829	\$14,800	\$1,500	
Ministry & Pastoral Care	\$22,845	\$0	\$0	
Religious Ed	\$0	\$0	\$0	
Trustees	\$1,026	\$0	\$5,000	
Young Adult Friends	\$0	\$0	\$0	
Intervisitation Working Group	\$0	\$0	\$0	
Reparation Action Working Group	\$3,256	\$6,000	\$3,500	
Working Group on Racism	\$21,156	\$20,000	\$20,000	
Committee Overage Contingency	\$0	\$0	\$0	
Interim Meeting	\$217	\$500	\$500	
Unity with Nature	\$0	\$600		
Advancement & Outreach	\$0	\$200	\$200	
Peace & Social Concerns	\$644	\$0	\$500	
Other Program & Committee Exp	\$0	\$0	\$0	
Total Committee Expenses	\$65,274	\$43,100	\$31,700	
Total Expenses	\$971,665	\$926,752	\$951,954	

Notes	
1	\$23,000 for Dec 2025 Bequest; \$10,000 from Bequest; \$217,000 in new donations
2	"All Other YM Programs, Services, & Admin" Includes all expenses not directly attributable to an individual program or committee, including: all personal costs for the General Secretary, Accounting Manager, Bookkeeping Assistant, and Admin Coordinator; Publications including the Yearbook and Faith & Practice; the annual 3rd-party audit; Software including the BYM website, bookkeeping software, email accounts, etc; Contributions to Outside Organizations; Grants (STTQEF and EdGrants); Physical plant for the BYM Office; et al

BYM Camps Operating Budget

BYM Camps Budget Summary				
	2024 Actual	2025 Budget	2026 Budget	Notes
Revenue				
Contributed Revenue	\$76,303	\$100,000	\$125,000	
<i>Program Attendance</i>	\$1,500,002	\$1,574,166	\$1,559,000	
<i>Clothing Sales</i>	\$1,192	\$1,000	\$1,000	
<i>Property Rental Income</i>	\$49,590	\$40,100	\$41,000	
Total Earned Revenue	\$1,550,826	\$1,615,266	\$1,601,000	
Other Revenue	-	\$0	\$22,500	1
Revenue	\$1,627,129	\$1,715,266	\$1,748,500	
Releases from Restricted Funds				
Barry Morley Fund	\$23,341	\$24,000	\$25,000	
Special Campaign for OQC	\$96,482	\$0	\$0	
Total Revenue	\$1,746,952	\$1,739,266	\$1,773,500	
Expenses				
Personnel	\$1,210,187	\$1,200,549	\$1,189,537	
Professional Services	\$131,451	\$17,185	\$6,600	
Administrative Operating Costs	\$313,111	\$211,525	\$212,731	
Utilities & Physical Plant	\$137,925	\$90,371	\$97,282	
Vehicles	\$79,319	\$66,780	\$69,500	
Program Costs	\$234,071	\$227,950	\$244,850	
Misc. Costs	-	\$0	0	
Total Expenses	\$2,106,064	\$1,814,360	\$1,820,500	
Revenue Over Expenses	-\$359,112	-\$75,094	-\$47,000	
Trustee Approved Draw from Cash Reserve			\$47,000	
<i>Annual Depreciation</i>	\$161,510	\$120,900	\$178,656	

Notes		
1	“Other Revenue” in the amount of \$22,500 matches the outgoing expense of credit card and ach fees, which are self-paid by camper families (checks are taken free of charge).	

BYM Camps Capital Budget

Stewardship & Finance has decided to delay a decision on the 2026 capital budget until 2025 actuals are more clear and the cash reserve balance can be estimated. During this interim period, Stewardship & Finance approves planned expenditures for Opequon Quaker Camp as funded by the Opequon Special Campaign Fund and up to \$50,000 in capital expenditures at the other camp properties. The capital budget is presented below for information only. A capital budget will be forwarded to the Meeting for approval once the funding plan is more clear. See the detailed budget memo, page 6 for further discussion of the capital funding gap.

BYM Capital Plan & Budget							
Description	2024 Actual	2025 Budget	2025 YTD	2026 Budget	Note	2027	2028
Camp Property Capital Funding Plan							
Property Reserve (120) Opening Balance	\$17,368	\$17,368	\$17,368	\$0		\$0	\$0
Capital Fund (220) Opening Balance	\$159,040	\$132,192	\$132,192	\$75,000			
Camp Property New Contributions	\$13,769	\$25,000	\$30,000	\$50,000	1	\$50,000	\$50,000
<i>Use of Operating Cash Reserves</i>	\$0						
Total Funds Available for Camp Property Capital	\$190,177	\$174,560	\$179,560	\$125,000		\$50,000	\$50,000
Camp Property Capital Expenditure Plan							
Capital Expenditures - Catoctin		-\$10,666		-\$27,400		-\$213,000	\$0
Capital Expenditures - Shiloh		-\$72,562		-\$133,020		-\$59,191	-\$286,790
Capital Expenditures - Vehicles & Contingency		-\$79,891		-\$82,287		-\$146,659	-\$151,059
Capital Expenditures (Combined)	-\$57,985		-\$33,800				
Total Camp Capital Expenditures	-\$57,985	-\$163,119	-\$33,800	-\$242,707		-\$418,850	-\$437,849
Balance (to Fund from Cash Reserve) or Send Forward	\$132,192	\$ 11,441.00	\$145,760	-\$117,707		-\$368,850	-\$387,849
Opequon Property Capital Budget							
Opening Opequon Fund Balance	\$310,279	\$351,079	\$351,079	\$246,079		\$126,079	\$101,079
Opequon New Contributions	\$468,192	\$100,000	\$59,774	\$0		\$0	\$0
Capital Expenditures - Opequon	-\$314,020	-\$205,000	-\$149,108	-\$120,000		-\$25,000	\$0
Other Expenditures for Release - Opequon	-\$113,372						
Balance (to Fund) or Send Forward	\$351,079	\$246,079	\$261,745	\$126,079		\$101,079	\$101,079
Notes							
1 - The goal for camp capital fundraising in 2026 is \$50,000. Development will be counting a bequest that arrived in Dec 2025 toward that goal. In the bookkeeping, that bequest will show up as the opening balance in 2026 to Fund 120.							

